

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

9th May, 2019

The BSE Limited.,
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP CODE: 532380
SCRIP NAME : BABA

Dear Sir,

Re : Audited Financial Results for the Quarter and Year ended 31.03.2019

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2019 along with certified copy of Auditor's Report on Quarterly Financial Results and Year to date Results. The said results were approved by the Board of Directors at its meeting held on 9th May, 2019.

The said Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Continuing Operations					
1	Income from operations					
	a) Net Sales / Income from Operations	4.70	2.49	129.21	87.25	141.08
	b) Other Income	31.51	30.25	24.95	149.76	116.51
	Total Operating Income (a+b)	36.21	32.74	154.16	237.01	257.59
2	Expenses					
	a) Cost of Production/Distribution/IPR(net of returns)	-	-	-	-	-
	b) Purchases of Stock -in -trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	54.00	-	54.00
	d) Employees benefit expenses	7.45	8.31	7.23	30.25	30.69
	e) Finance Cost	0.31	-	0.16	0.36	1.08
	f) Depreciation & amortisation expense	0.98	1.00	2.41	5.45	10.05
	g) Other Expenditure	7.62	11.15	12.68	43.47	66.92
	h) Total Expenses (a to g)	16.36	20.47	76.48	79.53	162.74
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	19.85	12.27	77.68	157.48	94.85
4	Exceptional Items	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	19.85	12.27	77.68	157.48	94.85
6	Tax Expense - Prior Year	-	-	-	0.00	0.67
	Tax Expense - Current Year	1.00	0.30	0.26	3.92	0.26
	Tax Expense - Deferred Tax	0.44	0.89	0.21	14.29	(9.13)
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	18.40	11.08	77.21	139.26	103.05
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	18.40	11.08	77.21	139.26	103.05
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurements of the defined benefit liabilities/(asset)	(0.74)	0.25	0.82	(0.59)	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.19	(0.07)	(0.21)	0.15	(0.15)
	Total Other Comprehensive Income/(Loss)	(0.55)	0.18	0.62	(0.44)	0.42
11	Total Comprehensive Income for the year (9+10)	17.85	11.26	77.83	138.82	103.47
12	Paid up Equity Share Capital (of Re 1/-each)	525.00	600.18	600.18	525.00	600.18
13	Other Equity excluding Revaluation Reserve	-	-	-	1,088.42	1,231.59
14	EPS (in Rs) before & after Extraordinary Items (not annualised)					
	- Basic & Diluted	0.030	0.02	0.11	0.234	0.146
15	Debt Equity Ratio #				NA	NA
16	Debt Service Coverage Ratio #				NA	NA
17	Interest Service Coverage Ratio #				NA	NA

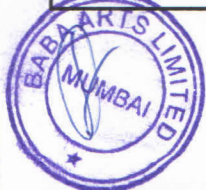
The Company did not have any debt.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942

Place: Mumbai

Date: 9th May, 2019



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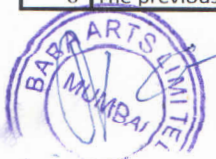
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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

						Rs. In Lakh
	Particulars	Quarter Ended			Year Ended	Year Ended
		Audited 31.03.2019	Unaudited 31.12.2018	Audited 31.03.2018	Audited 31.03.2019	Audited 31.03.2018
1	Segment Revenue (Net Sales)					
	a) Trading in IPR of Film Rights	0.11	-	125.00	75.66	125.00
	b) Production of Films & TV Serials	-	-	-	-	-
	c) Studio	4.59	2.49	4.21	11.59	16.08
	Total Net Income From Operations	4.70	2.49	129.21	87.25	141.08
2	Segment Results - Profit before tax & Interest					
	a) Trading in IPR of Film Rights	0.02	(0.14)	69.32	73.76	65.03
	b) Production of Films & TV Serials	(0.10)	(0.11)	(0.72)	(0.93)	(15.88)
	c) Studio	(13.31)	(15.68)	(15.71)	(64.74)	(69.74)
	Total	(13.39)	(15.93)	52.89	8.08	(20.59)
	Finance Cost	(0.31)	-	(0.16)	(0.36)	(1.08)
	Others (Unallocable Income - Unallocable Expenses)	33.55	28.21	24.95	149.76	116.51
	Total Profit Before Tax	19.85	12.27	77.68	157.48	94.85
3	Segment Assets					
	a) Trading in IPR of Film Rights	0.45	0.45	79.16	0.45	79.16
	b) Production of Films & TV Serials	207.10	210.77	150.69	207.10	150.69
	c) Studio	151.51	151.13	156.28	151.51	156.28
	d) Unallocated Assets	1324.22	1,658.29	1513.73	1,324.22	1,513.73
	Total Segment Assets	1683.28	2020.64	1899.87	1683.28	1899.87
4	Segment Liabilities					
	a) Trading in IPR of Film Rights	0.38	0.38	15.06	0.38	15.06
	b) Production of Films & TV Serials	31.51	31.51	31.51	31.51	31.51
	c) Studio	13.95	14.11	5.30	13.95	5.30
	d) Unallocated Liabilities	24.01	21.90	16.23	24.01	16.23
	Total Segment Liabilities	69.86	67.90	68.10	69.86	68.10

Notes:

- The above audited results for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on May 9, 2019. The Statutory Auditors M/s. Arunkumar K Shah & Co., have expressed an unqualified audit opinion on these financial results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practices and policies to the extent applicable.
- Effective from 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Company.
- During the quarter the Company has completed buy back of 75,18,300 equity shares of Re. 1/- each at a price of Rs. 4.50 per share aggregating to Rs. 3,38,32,350/-. Consequent upon buy back of shares the paid up equity share capital of the Company has reduced from Rs. 600.18 Lac to Rs. 525.00 Lac.
- In respect of figures for the year ended 31st March, 2019 Buyback Expenses amounting to Rs.18.84 Lac have been routed through Retained Earnings and not charged to Revenue Account in accordance with the Ind AS 32. Correspondingly Buyback Expenses of 21.09 Lacs incurred in the previous year and charged to Revenue Account under the head Exceptional Item have been transferred to Retained Earnings and to that extent the audited figures of the previous year ended on 31st March, 2018 have been recast.
- Other income include interest income of Rs. 135.15 Lac and Rent income of Rs. 12.00 Lac.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures upto third quarter of the relevant financial year.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.



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STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Particulars	As at March 31, 2019	As at March 31, 2018
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	150.28	156.49
(b) Financial Assets		
(i) Investment	0.03	0.03
(ii) Security Deposits	0.35	0.35
(iii) Trade Receivables	-	-
(iv) Taxes	51.35	215.08
(c) Deferred Tax Assets	36.00	10.97
Total Non Current Assets	238.00	382.92
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investment	-	-
(ii) Trade Receivables	3.22	58.00
(iii) Cash and Cash Equivalent	64.12	83.85
(iv) Bank balances other than Cash and Cash Equivalents	428.04	728.34
(v) Loans	705.00	460.00
(v) Other Financial Assets	15.54	15.47
(c) Other Assets	229.37	171.30
Total Current Assets	1,445.28	1,516.95
TOTAL ASSETS	1,683.28	1,899.87
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	525.00	600.18
(b) Other Equity	1,088.42	1,231.59
	1,613.42	1,831.77
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities	5.62	5.65
(b) Security Deposit	-	-
(c) Employee Benefit Obligation	5.82	4.04
(d) Deferred Tax Liabilities	16.14	1.45
Total Non Current Liabilities	27.58	11.14
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables	33.82	31.51
(ii) Other Financial Liabilities	0.33	0.33
(b) Employee Benefit Obligation	5.08	4.76
(c) Other Liabilities	3.05	20.36
Total Current Liabilities	42.28	56.96
TOTAL EQUITY AND LIABILITIES	1,683.28	1,899.87

For Baba Arts Limited

Gordhan P. Tanwani

Chairman & Managing Director

DIN: 00040942

Place: Mumbai

Date: 9th May, 2019



INDEPENDENT AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF BABA ARTS LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

**TO THE BOARD OF DIRECTORS
BABA ARTS LIMITED**

We have audited the accompanying annual Statement of Financial Results of BABA ARTS LIMITED. ("the Company"), for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are balancing figures between audited figures in respect of full financial year and published year to the date standalone figures up to the end of third quarter of the relevant financial year which were subject to limited review.

1. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of third quarter, which is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with Indian Accounting Standard (IND AS) for "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



ARUNKUMAR K. SHAH & Co.

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414
E-mail : arun1957shah@yahoo.com
Mobile : 93244 61141


We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the **Profit**, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For, ARUNKUMAR K. SHAH & CO.

Chartered Accountants
(Firm's Registration No. 126935W)




Arunkumar K. Shah
Proprietor
(Membership No.034606)

Place: Mumbai
Date: 9th May, 2019
Certificate No. 9/AKS/2018-19

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9th May, 2019

To,
BSE Limited
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

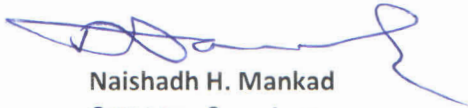
Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Naishadh H. Mankad, Company Secretary of Baba Arts Limited (CIN L72200MH1999PLC119177) having its Registered Office at 3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai-400053, hereby declare that the Statutory Auditors of the Company, Arunkumar K. Shah & Co. (Firm Registration Number: 126935W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31st March, 2019.

This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records.

For BABA ARTS LIMITED



Naishadh H. Mankad
Company Secretary